

## **Cape Town International Convention Centre (CTICC) press release**

### **For immediate release**

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### **Real estate and infrastructure in the spotlight during African Real Estate and Infrastructure Summit 2016**

Representatives from major cities in Africa including Kigali (Rwanda), Lilongwe (Malawi), Harare (Zimbabwe), Lusaka (Zambia), Dar es Salaam and Kigamboni New City (Tanzania), as well as Cape Town and Johannesburg, will converge on the CTICC for the African Real Estate and Infrastructure Summit 2016.

The summit, which takes place over the 2<sup>nd</sup> and 3<sup>rd</sup> of November, will reveal how leading African cities showcase their “urban infrastructure development plan”, and will include discussions on the challenges and opportunities of the urbanisation of cities in Africa.

Cape Town Executive Mayor, Patricia de Lille, will deliver the keynote address and will speak on the topic of “Developing the Future of African Cities”. Other topics on the agenda include: What defines an African city; what makes a billion dollar project in Africa; the Western Cape: the new hub for local and international investment; and future cities revealed – urban development plans.

“With the construction of the CTICC’s East expansion underway, and many other private and public infrastructure projects being constructed in the Cape Town CBD and surrounding areas, it is fitting that the CTICC host the African Real Estate and Infrastructure Summit. As urbanisation takes place at an ever increasing rate, the burden on existing infrastructure and, the demand for new infrastructure intensifies. Summits like this bring together experts in the public and private sector who are determined to find ways to address the challenges but also make the most of the opportunities that urbanisation presents,” says Julie-May Ellingson, Chief Executive Office of the CTICC.

Richard Stubbs, event director, says the summit is significant for the African continent and places emphasis on why the public and private sectors need to work together.

“Nowhere on earth is urbanisation taking place at a faster rate than in Africa. It is clear that the African city of the future will have to provide accommodation, employment, infrastructure, adequate energy supply and other services for an ever growing population. More than ever the public and private sector need to join forces as this future scenario presents enormous challenges but also opportunities for the development of infrastructure, industry, commercial and residential real estate,” says Stubbs.

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**Cape Town International Convention Centre**